

LEGAL NEWSLETTER

February 2024

This newsletter provides information about the laws published during the period, the bills currently being processed in Congress, the decrees and regulations issued by the government and autonomous agencies, as well as important jurisprudence on matters that may impact foreign investment in Chile. The information provided herein is strictly for guidance purposes only, and under no circumstance should be regarded as replacing an official interpretation by the competent authorities regarding the matters presented.

Category: Regulatory

Subcategory: Taxes

Number: Law 21,648

Publication date: February 5, 2024

Effective date: February 5, 2024

Adds a subsection to Article 68 of the Tax Code, which stipulates that: Taxpayers who, within a rolling twelve-month period, make one or more imports with a transaction value – as defined in Article 1 of the Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade 1994 and in Article 12 of Finance Ministry Decree No. 1.134, issued in 2001 and published in 2002 – of at least US\$ 3,000 or its equivalent, for each import or in aggregate, shall be understood to have begun business activities unless, in either case, they reliably prove that the goods are intended for personal consumption or use.

Category: Regulatory

Subcategory: Telecommunications

Number: Law 21,658 – Finance Ministry

Publication date: February 9, 2024

Effective date: February 9, 2024

As of March 1, 2024, the position of Digital Government Secretary is hereby created within the Secretariat and General Administration of Chile's Finance Ministry, hereinafter the Finance Undersecretary. The Digital Government Secretary shall propose the Digital Government Strategy to the Finance Minister and coordinate implementation to ensure an integrated government approach. The Digital Government Secretary shall also coordinate, advise and provide intersectorial support in the strategic use of digital technologies, data and public information to improve the performance of State Administration entities and the delivery of services. It shall also develop and operate shared platforms and services for interoperability and digital identity, at a minimum.